

**Associated Bank Kazakhstan – Ziraat International Bank
Joint Stock Company**

Separate Statement of Comprehensive Income

In thousands of Kazakhstani Tenge

| | 31 December 2024 unaudited | 31 December 2023 audited |
|---|-------------------------------|-----------------------------|
| Interest income calculated using effective interest rate | 27,424,894 | 21,074,525 |
| Interest expense | (7,436,416) | (4,460,284) |
| Net interest income | 19,988,478 | 16,614,241 |
| Expected credit losses expense | 13,752,591 | 1,282,013 |
| Net interest income after expected credit losses expense | 33,741,069 | 17,896,254 |
| Fee and commission income | 1,715,285 | 1,547,640 |
| Fee and commission expense | (555,243) | (296,538) |
| Net gains from transactions in foreign currencies: | | |
| - dealing | 2,461,914 | 2,400,247 |
| - translation differences | 59,608 | 12,528 |
| Other income | 434,675 | 390,935 |
| Administrative and other operating expenses | (5,509,588) | (4,938,606) |
| Profit/(loss) before corporate tax expense | 32,347,720 | 17,012,460 |
| Corporate income tax economy expense | (7,169,891) | (1,952,496) |
| Profit/(loss) for the period | 25,177,829 | 15,059,964 |
| Other Comprehensive income | 128,888 | (148,621) |
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| Total comprehensive income/(loss) for the period | 25,306,717 | 14,911,343 |
| Basic and diluted earnings per share (in Tenge) | 519.13 | 310.51 |

Chairman of the Management board
Murat Alkan



Chief Accountant
Anna Chernova