

**Associated Bank Kazakhstan – Ziraat International Bank  
Joint Stock Company**

**Separate Statement of Financial Position**

<i>In thousands of Kazakhstani Tenge</i>	<b>31 December 2024 unaudited</b>	<b>31 December 2023 audited</b>
<b>ASSETS</b>		
Cash and cash equivalents	105,214,700	105,227,639
Due from other banks	-	1,140,673
Investment securities measured at amortized cost	1,027,054	1,032,340
Loans to customers	172,082,310	106,391,744
Property and equipment	4,823,657	5,226,699
Intangible assets	792,465	729,750
Investments	554,379	554,379
Corporate income tax prepayment	26,278	26,278
Non-current assets held for sale	8,489,108	9,983,461
Other assets	1,791,672	1,795,162
<b>TOTAL ASSETS</b>	<b>294,801,623</b>	<b>232,108,125</b>
<b>LIABILITIES</b>		
Amounts due to other banks	18,388,135	-
Due to credit institutions	3,882,436	3,884,065
Customer accounts	171,863,434	153,321,204
Deferred corporate income tax liability	183,695	207,692
Lease liabilities	483,702	383,080
Other liabilities	890,002	508,582
<b>TOTAL LIABILITIES</b>	<b>195,691,404</b>	<b>158,304,623</b>
<b>EQUITY</b>		
Share capital	48,500,000	48,500,000
Retained earnings	49,116,297	23,347,151
Reserve funds	1,177,175	1,177,175
Revaluation reserve for property and equipment	316,747	779,176
<b>TOTAL EQUITY</b>	<b>99,110,219</b>	<b>73,803,502</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>294,801,623</b>	<b>232,108,125</b>

**Chairman of the Management board  
Murat Alkan**



**Chief Accountant  
Anna Chernova**